

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re:

KELLY, JAMES J III

Debtor(s)

§
§
§
§
§

Case No. 04-46862 DRC

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter of the United States Bankruptcy Code was filed on . The undersigned trustee was appointed on .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

Payments made under an interim
disbursement
Administrative expenses
Bank service fees
Other payments to creditors
Non-estate funds paid to 3rd Parties
Exemptions paid to the debtor
Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/GINA B. KROL
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

FORM 1
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 INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
 Exhibit A

Case No: 04-46862 DRC Judge: Donald R. Cassling
 Case Name: KELLY, JAMES J III

Trustee Name: GINA B. KROL

Date Filed (f) or Converted (c): 12/21/04 (f)

341(a) Meeting Date: 02/08/05

Claims Bar Date: 06/21/06

For Period Ending: 03/10/15

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Real estate	400,000.00	0.00		0.00	FA
2. BANK ACCOUNTS	410.72	0.00		0.00	FA
3. Household Goods	3,000.00	1,500.00		1,500.00	FA
4. MUTUAL FUNDS	2,014.00	0.00		0.00	FA
5. Stock	225,740.00	100,000.00		100,000.00	FA
Trustee investigating potential value net of tax consequence					
6. Partnership	960,238.00	50,000.00		50,000.00	FA
Trustee investigating potential value of these entities. Liens are claimed by Debtor's father					
7. Life Insurance	Unknown	0.00		0.00	FA
8. VEHICLE	12,000.00	0.00		2,800.00	FA
9. WEARING APPAREL	1,000.00	0.00		0.00	FA
10. Watch	150.00	150.00		150.00	FA
11. TAX REFUND (u)	Unknown	2,692.13		2,692.13	FA
12. Possible Post Petition Bonus	Unknown	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		88.58	Unknown

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$1,604,552.72	\$154,342.13	\$157,230.71	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee is still trying to obtain compliance from former partners with court order regarding tax returns.

October 16, 2014, 01:43 pm

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 2
Exhibit A

Case No: 04-46862 DRC Judge: Donald R. Cassling
Case Name: KELLY, JAMES J III

Trustee Name: GINA B. KROL
Date Filed (f) or Converted (c): 12/21/04 (f)
341(a) Meeting Date: 02/08/05
Claims Bar Date: 06/21/06

Trustee has liquidated all assets. Trustee needs to obtain tax returns from Debtor's former partners and can proceed to close case. January 16, 2014, 12:54 pm

Initial Projected Date of Final Report (TFR): 12/31/06 Current Projected Date of Final Report (TFR): 06/30/15

/s/ GINA B. KROL

Date: 03/10/15

GINA B. KROL

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-46862 -DRC
Case Name: KELLY, JAMES J III

Trustee Name: GINA B. KROL
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****0121 Checking Account

Taxpayer ID No: *****0144
For Period Ending: 03/10/15

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
08/30/12		Trsf In From BANK OF AMERICA, N.A.	INITIAL WIRE TRANSFER IN	9999-000	10,055.53		10,055.53
10/16/12		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		6.20	10,049.33
11/05/12		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		6.40	10,042.93
12/07/12		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		6.19	10,036.74
01/08/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		6.39	10,030.35
02/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		14.91	10,015.44
02/13/13	030001	International Sureties Ltd. Suite 420 701 Poydras St. New Orleans, LA 70139	BOND BOND	2300-000		8.68	10,006.76
03/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		13.45	9,993.31
04/05/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		14.86	9,978.45
05/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		14.36	9,964.09
06/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		14.81	9,949.28
07/08/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		14.31	9,934.97
08/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		14.77	9,920.20
09/09/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		14.75	9,905.45
10/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		14.25	9,891.20
11/04/13	5	John Lehman	Balance of Settlement from Stock	1129-000	50,000.00		59,891.20
11/07/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		14.71	59,876.49
12/06/13		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		78.94	59,797.55
01/08/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		88.90	59,708.65
02/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		88.77	59,619.88
03/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		80.06	59,539.82
04/01/14	030002	International Sureties Ltd. Suite 420 701 Poydras St. New Orleans, LA 70139	BOND BOND	2300-000		52.48	59,487.34
04/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		88.52	59,398.82
05/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		85.48	59,313.34

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-46862 -DRC
Case Name: KELLY, JAMES J III

Trustee Name: GINA B. KROL
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****0121 Checking Account

Taxpayer ID No: *****0144
For Period Ending: 03/10/15

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/06/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		88.18	59,225.16
07/08/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		85.21	59,139.95
08/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		87.93	59,052.02
09/08/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		87.79	58,964.23
10/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		84.84	58,879.39
11/07/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		87.54	58,791.85
11/19/14	030003	Alan D. Lasko 29 S. LaSalle Street Suite 1240 Chicago, IL 60603	Accountant Fees per Court Order	3410-000		5,876.40	52,915.45
11/19/14	030004	Alan D. Lasko 29 S. LaSalle Street Suite 1240 Chicago, IL 60603	Accountant Expenes per Court Order	3420-000		41.23	52,874.22
12/05/14		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		83.74	52,790.48
01/08/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		78.48	52,712.00
02/06/15		ASSOCIATED BANK	BANK SERVICE FEE	2600-000		78.37	52,633.63
02/10/15	030005	Adams Levine Surety Bond Agency 60 E. 42nd Street Room 965 New York, NY 10165		2300-000		30.08	52,603.55

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-46862 -DRC
Case Name: KELLY, JAMES J III

Trustee Name: GINA B. KROL
Bank Name: ASSOCIATED BANK
Account Number / CD #: *****0121 Checking Account

Taxpayer ID No: *****0144
For Period Ending: 03/10/15

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Account *****0121	Balance Forward	0.00					
	1 Deposits	50,000.00			5	Checks	6,008.87
	0 Interest Postings	0.00			29	Adjustments Out	1,443.11
					0	Transfers Out	0.00
	Subtotal	\$ 50,000.00				Total	\$ 7,451.98
	0 Adjustments In	0.00					
	1 Transfers In	10,055.53					
	Total	\$ 60,055.53					

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-46862 -DRC
Case Name: KELLY, JAMES J III

Trustee Name: GINA B. KROL
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4192 Money Market Account (Interest Earn

Taxpayer ID No: *****0144
For Period Ending: 03/10/15

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
* 10/02/06	3, 8, 10	James Kelly 120 S. Deerpath Barrington, IL 60010	Sale of Property	1129-003	4,450.00		4,450.00
10/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	1.20		4,451.20
* 11/06/06	3, 8, 10	James Kelly 120 S. Deerpath Barrington, IL 60010	Sale of Property Replaces personal check for purchase of non-exempt property	1129-003	-4,450.00		1.20
11/06/06	3, 8, 10	James Kelly 120 S. Deerpath Barrington, IL 60010	Sale of Property	1129-000	4,450.00		4,451.20
11/30/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	2.80		4,454.00
12/29/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	3.78		4,457.78
01/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	3.79		4,461.57
02/15/07	000301	International Sureties, Ltd. Suite 500 203 Carondelet Street New Orleans, LA 70130	BOND BOND	2300-000		3.44	4,458.13
02/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	3.42		4,461.55
03/19/07	11	Internal Revenue Service	2003 Tax Refund	1224-000	566.18		5,027.73
03/19/07		Internal Revenue Service	2005 Tax Refund	1224-000	11,335.62		16,363.35
03/22/07	000302	Internal Revenue Service	Return of Post-Petition Tax Refund	1224-000	-11,335.62		5,027.73
03/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	7.37		5,035.10
04/30/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.39		5,040.49
05/30/07	11	State of Illinois Department of Revenue	2004 Income Tax Refund	1224-000	2,125.95		7,166.44
05/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	4.28		7,170.72
06/29/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	5.71		7,176.43
07/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	6.10		7,182.53
08/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	6.10		7,188.63
09/28/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	4.57		7,193.20

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-46862 -DRC
Case Name: KELLY, JAMES J III

Trustee Name: GINA B. KROL
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4192 Money Market Account (Interest Earn

Taxpayer ID No: *****0144
For Period Ending: 03/10/15

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
10/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.750	1270-000	4.59		7,197.79
11/30/07	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	3.85		7,201.64
12/31/07	INT	BANK OF AMERICA, N.A.	Interest Rate 0.500	1270-000	3.44		7,205.08
01/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.400	1270-000	2.85		7,207.93
02/11/08	000303	International Sureties, Ltd. Suite 420 701 Poydras Street New Orleans, LA 70139	BOND BOND	2300-000		6.78	7,201.15
02/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.300	1270-000	1.71		7,202.86
03/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	1.70		7,204.56
04/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	1.48		7,206.04
05/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.91		7,206.95
06/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.90		7,207.85
07/31/08	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.92		7,208.77
08/29/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.91		7,209.68
09/30/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.150	1270-000	0.90		7,210.58
10/31/08	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.70		7,211.28
11/28/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.100	1270-000	0.58		7,211.86
12/31/08	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.37		7,212.23
01/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.06		7,212.29
02/17/09	000304	International Sureties Ltd. Suite 420 701 Poydras St. New Orleans, LA 70139	BOND BOND	2300-000		5.62	7,206.67
02/27/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.06		7,206.73
03/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.06		7,206.79
04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.16		7,206.95
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		7,207.13
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		7,207.31
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		7,207.49
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		7,207.67

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-46862 -DRC
Case Name: KELLY, JAMES J III

Trustee Name: GINA B. KROL
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4192 Money Market Account (Interest Earn

Taxpayer ID No: *****0144
For Period Ending: 03/10/15

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		7,207.85
10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		7,208.03
11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		7,208.21
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		7,208.39
01/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		7,208.57
02/09/10	000305	International Sureties Ltd. Suite 420 701 Poydras Street New Orleans, LA 70139	BOND BOND	2300-000		5.35	7,203.22
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.17		7,203.39
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.19		7,203.58
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		7,203.76
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		7,203.94
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.19		7,204.13
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		7,204.31
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.19		7,204.50
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		7,204.68
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		7,204.86
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.18		7,205.04
12/20/10	6	John Lehman	Sale of Stock	1129-000	50,000.00		57,205.04
			Initial payment on settlement agreement purchasing estate's minority interests in various corporate entities				
12/29/10	000306	DiMonte & Lizak, LLC 216 W. Higgins Rd. Park Ridge, IL 60068	Attorney's fees per court order	3210-000		17,500.00	39,705.04
12/29/10	000307	DiMonte & Lizak, LLC 216 W. Higgins Rd. Park Ridge, IL 60068	Attorney's expenses per court order	3220-000		100.60	39,604.44
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.050	1270-000	0.83		39,605.27
01/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	1.15		39,606.42

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-46862 -DRC
Case Name: KELLY, JAMES J III

Trustee Name: GINA B. KROL
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4192 Money Market Account (Interest Earn

Taxpayer ID No: *****0144
For Period Ending: 03/10/15

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/07/11	000308	International Sureties Ltd. Suite 420 701 Poydras Street New Orleans, LA 70139	BOND BOND	2300-000		33.60	39,572.82
02/21/11	000309	Larry Anderson c/o Ms. Karen Goodman SHEFSKY & FORELICH, LTD. 111 E. Wacker Drive, Suite 2800 Chicago, IL 60601	Partial Payment on Secured Claim	4220-000		25,000.00	14,572.82
02/28/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.28		14,573.10
03/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.12		14,573.22
04/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.12		14,573.34
05/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.13		14,573.47
06/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.12		14,573.59
07/29/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.12		14,573.71
08/15/11	5	The Maclyn Group	Sale of Stock	1129-000	50,000.00		64,573.71
			2nd installment payment on settlement agreement to purchase minority interest in various entities				
08/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.32		64,574.03
* 09/12/11	000310	Alan D. Lasko 29 S. LaSalle St. Suite 1240 Chicago, IL 60603	Accountant's fees per court order	3410-003		6,825.50	57,748.53
* 09/12/11	000310	Alan D. Lasko 29 S. LaSalle St. Suite 1240 Chicago, IL 60603	Accountant's fees per court order wrong amount	3410-003		-6,825.50	64,574.03
* 09/12/11	000311	Alan D. Lasko 29 S. LaSalle St. Suite 1240 Chicago, IL 60603	Accountant's expenses per court ord	3410-003		22.50	64,551.53

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-46862 -DRC
Case Name: KELLY, JAMES J III

Trustee Name: GINA B. KROL
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4192 Money Market Account (Interest Earn

Taxpayer ID No: *****0144
For Period Ending: 03/10/15

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
* 09/12/11	000311	Alan D. Lasko 29 S. LaSalle St. Suite 1240 Chicago, IL 60603	Accountant's expenses per court ord wrong amount	3410-003		-22.50	64,574.03
09/12/11	000312	Larry Anderson c/o Ms. Karen Goodman SHEFSKY & FORELICH, LTD. 111 E. Wacker Drive, Suite 2800 Chicago, IL 60601	Final Payment on Secured Claim	4220-000		30,000.00	34,574.03
09/12/11	000313	Alan D. Lasko 29 S. LaSalle St. Suite 1240 Chicago, IL 60603	Accountant's fees per court order	3410-000		24,371.79	10,202.24
09/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.36		10,202.60
10/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.09		10,202.69
10/31/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		13.00	10,189.69
11/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.08		10,189.77
11/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		12.56	10,177.21
12/30/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.08		10,177.29
12/30/11		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		12.55	10,164.74
01/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.09		10,164.83
01/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		13.33	10,151.50
02/06/12	000314	International Sureties Suite 420 701 Poydras St. New Orleans, LA 70139	BOND BOND	2300-000		9.16	10,142.34
02/29/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.08		10,142.42
02/29/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		12.06	10,130.36
03/30/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.08		10,130.44
03/30/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		12.46	10,117.98
04/30/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.09		10,118.07

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-46862 -DRC
Case Name: KELLY, JAMES J III

Trustee Name: GINA B. KROL
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4192 Money Market Account (Interest Earn

Taxpayer ID No: *****0144
For Period Ending: 03/10/15

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
04/30/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		12.85	10,105.22
05/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.09		10,105.31
05/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		12.84	10,092.47
06/29/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.08		10,092.55
06/29/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		12.00	10,080.55
07/31/12	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.09		10,080.64
07/31/12		BANK OF AMERICA, N.A.	BANK SERVICE FEE	2600-000		13.22	10,067.42
08/30/12	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	0.08		10,067.50
08/30/12		BANK OF AMERICA, N.A.	BANK FEES	2600-000		11.97	10,055.53
		901 MAIN STREET 9TH FLOOR DALLAS, TX 75283					
08/30/12		Trsf To ASSOCIATED BANK	FINAL TRANSFER	9999-000		10,055.53	0.00

Account *****4192	Balance Forward	0.00			
8	Deposits	107,142.13	16	Checks	97,036.34
71	Interest Postings	88.58	11	Adjustments Out	138.84
			1	Transfers Out	10,055.53
	Subtotal	\$ 107,230.71			
				Total	\$ 107,230.71
0	Adjustments In	0.00			
0	Transfers In	0.00			
	Total	\$ 107,230.71			

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 04-46862 -DRC
Case Name: KELLY, JAMES J III

Trustee Name: GINA B. KROL
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****4192 Money Market Account (Interest Earn

Taxpayer ID No: *****0144
For Period Ending: 03/10/15

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Report Totals	Balance Forward	0.00					
9	Deposits	157,142.13	21	Checks	103,045.21		
71	Interest Postings	88.58	40	Adjustments Out	1,581.95		
			1	Transfers Out	10,055.53		
	Subtotal	\$ 157,230.71					
				Total	\$ 114,682.69		
0	Adjustments In	0.00					
1	Transfers In	10,055.53					
	Total	\$ 167,286.24		Net Total Balance	\$ 52,603.55		

Trustee's Signature: /s/ GINA B. KROL Date: 03/10/15
GINA B. KROL

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: March 24, 2015

Case Number: 04-46862

Priority Sequence

Debtor Name: KELLY, JAMES J III

Joint Debtor:

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
001 2700-00	Clerk of US Bankruptcy Court 219 S. Dearborn St. 7th Floor Chicago, IL 60604	Administrative		\$0.00	\$250.00	\$250.00
001 3110-00	Cohen & Krol 105 W. Madison St., Ste. 1100 Chicago, IL 60602	Administrative		\$0.00	\$20,012.00	\$20,012.00
001 3120-00	Cohen & Krol 105 W. Madison St., Ste. 1100 Chicago, IL 60602	Administrative		\$0.00	\$248.40	\$248.40
001 3410-00	Alan Lasko LASKO & ASSOCIATES 29 S. La Salle Street Suite 1240 Chicago, IL 60603	Administrative		\$0.00	\$700.00	\$700.00
001 3420-00	Alan Lasko LASKO & ASSOCIATES 29 S. La Salle Street Suite 1240 Chicago, IL 60603	Administrative		\$0.00	\$59.00	\$59.00
001 2100-00	Gina B. Krol 105 W. Madison St. Ste. 1100 Chicago, IL 60602	Administrative		\$0.00	\$11,111.54	\$11,111.54
000007B 001 4300-00	Department of the Treasury-Internal Revenue Service Centralized Insolvency Operations P O Box 21126 Philadelphia, PA 19114	Secured		\$0.00	\$10,055.05	\$10,055.05
000004A 040 5800-00	Illinois Department of Revenue 100 W. Randolph Bankruptcy Section-Level 7-425 Chicago, IL 60601	Priority		\$0.00	\$23,033.00	\$23,033.00
000007A 040 5800-00	Department of the Treasury-Internal Revenue Service Centralized Insolvency Operations P O Box 21126 Philadelphia, PA 19114	Priority		\$0.00	\$47,308.00	\$47,308.00
000012A 040 5800-00	Department of the Treasury-Internal Revenue Service Centralized Insolvency Operations P O Box 21126 Philadelphia, PA 19114	Priority		\$0.00	\$10,055.05	\$10,055.05

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: March 24, 2015

Case Number: 04-46862

Priority Sequence

Debtor Name: KELLY, JAMES J III

Joint Debtor:

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
000012B 040 5800-00	Department of the Treasury-Internal Revenue Service Centralized Insolvency Operations P O Box 21126 Philadelphia, PA 19114	Priority		\$0.00	\$47,308.00	\$47,308.00
000003A 050 4110-00	Larry Anderson d/b/a The Jolar Group, Inc c/o Lawrence Rubin,Skefsky & Froelich 111 E Wacker Dr Chicago, IL 60601	Secured		\$0.00	\$55,000.00	\$55,000.00
000001 070 7100-00	Scalambrino & Arnoff Bruce C Scalambrino 33 N LaSalle St, Ste 1210 Chicago, IL 60602	Unsecured		\$0.00	\$24,377.13	\$24,377.13
000002 070 7100-00	James J. Kelly, Jr. James J. Kelly 211 Berwick Drive Hilton Head Island, SC 29926	Unsecured		\$0.00	\$175,000.00	\$175,000.00
000003B 070 7100-90	Larry Anderson d/b/a The Jolar Group, Inc c/o Lawrence Rubin,Skefsky & Froelich 111 E Wacker Dr Chicago, IL 60601	Unsecured		\$0.00	\$258,174.45	\$258,174.45
000005 070 7100-00	Advantage Assets Inc 7322 Southwest Freeway Suite 1600 Houston, TX 77074	Unsecured		\$0.00	\$4,925.18	\$4,925.18
000006 070 7100-00	Hinsbrook Bank 718 Odgen Avenue Downers Grove, IL 60515	Unsecured		\$0.00	\$1,013,025.26	\$1,013,025.26
000008 070 7100-00	Ray Kinney c/o Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place Orland Park, IL 60462	Unsecured		\$0.00	\$615,589.00	\$615,589.00
000009 070 7100-00	John Lehman c/o Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place Orland Park, IL 60462	Unsecured		\$0.00	\$629,589.00	\$629,589.00
000010 070 7100-00	Kevin Brahler c/o Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place	Unsecured		\$0.00	\$625,589.00	\$625,589.00

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: March 24, 2015

Case Number: 04-46862

Priority Sequence

Debtor Name: KELLY, JAMES J III

Joint Debtor:

Code #	Creditor Name & Address	Claim Class	Notes	Scheduled	Claimed	Allowed
	Orland Park, IL 60462					
000011 070 7100-00	Mark Hausmann c/o Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place Orland Park, IL 60462	Unsecured		\$0.00	\$82,542.60	\$82,542.60
000004B 080 7300-00	Illinois Department of Revenue 100 W. Randolph Bankruptcy Section-Level 7-425 Chicago, IL 60601	Unsecured		\$0.00	\$6,819.00	\$6,819.00
000013 080 7200-00	David Kaminskas c/o Andrew June June, Proedehl & Renzi 1861 Black Road Joliet, IL 60435	Unsecured		\$0.00	\$90,332.17	\$90,332.17
000014 080 7200-00	American Express Travel Related Services Co, Inc c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$0.00	\$7,161.02	\$7,161.02
BOND 999 2300-00	International Sureties Ltd. Suite 420 701 Poydras Street New Orleans, LA 70139	Administrative		\$0.00	\$134.00	\$134.00
Case Totals:				\$0.00	\$3,758,397.85	\$3,758,397.85

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 04-46862 DRC

Case Name: KELLY, JAMES J III

Trustee Name: GINA B. KROL

Balance on hand \$

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payment to Date	Proposed Payment
000003A	Larry Anderson d/b/a The Jolar Group, Inc c/o Lawrence Rubin, Skefsky & Froelich 111 E Wacker Dr Chicago, IL 60601	\$	\$	\$	\$
000007B	Department of the Treasury-Internal Revenue Service Centralized Insolvency Operations P O Box 21126 Philadelphia, PA 19114	\$	\$	\$	\$

Total to be paid to secured creditors \$

Remaining Balance \$

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: GINA B. KROL	\$	\$	\$
Attorney for Trustee Fees: Cohen & Krol	\$	\$	\$

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Accountant for Trustee Fees: Alan Lasko	\$	\$	\$
Charges: Clerk of US Bankruptcy Court	\$	\$	\$
Other: International Sureties Ltd.	\$	\$	\$
Other: Cohen & Krol	\$	\$	\$
Other: Alan Lasko	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000004A	Illinois Department of Revenue 100 W. Randolph Bankruptcy Section-Level 7-425 Chicago, IL 60601	\$	\$	\$
000007A	Department of the Treasury-Internal Revenue Service Centralized Insolvency Operations P O Box 21126 Philadelphia, PA 19114	\$	\$	\$

Total to be paid to priority creditors \$ _____

Remaining Balance \$ _____

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be _____ percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Scalambrino & Arnoff Bruce C Scalambrino 33 N LaSalle St, Ste 1210 Chicago, IL 60602	\$ _____	\$ _____	\$ _____
000002	James J. Kelly, Jr. James J. Kelly 211 Berwick Drive Hilton Head Island, SC 29926	\$ _____	\$ _____	\$ _____
000003B	Larry Anderson d/b/a The Jolar Group, Inc c/o Lawrence Rubin, Skefsky & Froelich 111 E Wacker Dr Chicago, IL 60601	\$ _____	\$ _____	\$ _____
000005	Advantage Assets Inc 7322 Southwest Freeway Suite 1600 Houston, TX 77074	\$ _____	\$ _____	\$ _____
000006	Hinsbrook Bank 718 Odgen Avenue Downers Grove, IL 60515	\$ _____	\$ _____	\$ _____

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000008	Ray Kinney c/o Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place Orland Park, IL 60462	\$	\$	\$
000009	John Lehman c/o Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place Orland Park, IL 60462	\$	\$	\$
000010	Kevin Brahler c/o Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place Orland Park, IL 60462	\$	\$	\$
000011	Mark Hausmann c/o Grochocinski, Grochocinski & Lloyd, 1900 Ravinia Place Orland Park, IL 60462	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be _____ percent.

Tardily filed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000013	David Kaminskas c/o Andrew June June, Proedehl & Renzi 1861 Black Road Joliet, IL 60435	\$	\$	\$

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000014	American Express Travel Related Services Co, Inc c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	\$	\$	\$

Total to be paid to tardy general unsecured creditors \$ _____

Remaining Balance \$ _____

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ _____ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be _____ percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000004B	Illinois Department of Revenue 100 W. Randolph Bankruptcy Section-Level 7-425 Chicago, IL 60601	\$	\$	\$

Total to be paid to subordinated unsecured creditors \$ _____

Remaining Balance \$ _____